



ANNUAL REPORT 2020



Galilee Community Development Corporation

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Galilee Community Development Corporation

Matthew 25:40 Inasmuch as ye have done it unto one of the least of these my brethren, ye have done it unto me.

Executive Director
Stephanie Hamby

June 24, 2021

Board of Directors
Edgar Harris, President
Erin Hernandez, Vice President
Samantha Armstrong, Treasurer
Farrah Lokey, Secretary
Richard Swift, Asst Sec/Treas
Rudy Munoz Jr.
Gloria Pope
Irene Guzman
Rusty Bartholomeo
Brock Vargas

Advisory Board
Dr. Laurence Jones
Michelle Perkey, CPA
Dr. Kenneth Stewart

Emeritus
Rev. Floyd Crider
George Epps
Aubrey Todd
Manny Campos

Looking back at 2020, it was a year of change, learning to think outside the box and being able to adapt to new ways of meeting the needs of our clients. Galilee CDC was fortunate that construction was considered an essential trade during the pandemic and therefore we were able to continue serving our clients throughout the year. Our dedicated staff returned to the office after only two weeks of being closed. Though we stayed closed to the public for longer, we were able to continue our programs and stayed on schedule with our building and remodeling.

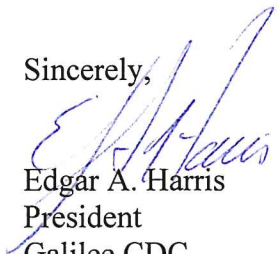
During the year we experienced an increase in demand for new home construction through our programs and even started our first build in Bronte, Texas. We were blessed to be able to keep our subcontractors working throughout the year and for some programs, we were busier than ever before.

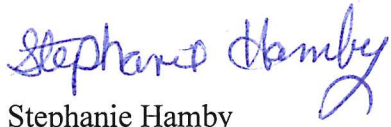
We started a new Handyman program to help renters and homeowners who needed minor repairs done on their homes but were unable to find someone or afford the expense. As the program grew, we partnered with the Concho Valley Council of Governments to assist them with repairs for their Area of Aging clients. Collaborating with other agencies is one of the keys to remaining successful and having a greater impact in our community.

Thankfully we were running at full capacity with staff when the hailstorm happened. This required us to replace new roofs on all 36 NoAH Estates homes, our 3 transitional houses and some new construction ones as well as repairing damage to the office. During that time, we also saw an increase in requests for roof repair and we were able to respond to a few of those as well.

We closed out 2020 having served the Concho Valley in more ways than ever before and we are grateful for our board for their leadership, our staff for adapting and working hard, our subcontractors for their loyalty and willingness to step up when needed and the community. Galilee CDC wouldn't be the organization we are today without the efforts of all involved.

Sincerely,


Edgar A. Harris
President
Galilee CDC


Stephanie Hamby
Executive Director
Galilee CDC

GALILEE'S MISSION

Creating decent affordable housing for low-and moderate-income families in the Concho Valley by:

- Revitalizing blighted neighborhoods
- Producing single-family and multi-family housing
- Intricately engaged in building new construction, home rehabilitation and home repairs
- Removing artificial barriers and prejudices in housing opportunity
- Preparing households for the transition from renters to homebuyers to homeownership
- Supporting Economic and Community Development growth

STAFF

Stephanie Hamby
Executive Director

Robby Brewer
Construction Manager

Carlos Cruz
Rehab Manager

Lea Velasquez
Administrative Assistant

Krislenn Taylor
Marketing and Social Media



2020 BOARD OF DIRECTORS

Edgar Harris, President

Rudy Munoz, Vice President

Samantha Armstrong,
Treasurer

Farrah Lokey, Secretary

Erin Hernandez, Asst.
Secretary Treasurer

Brock Vargas, Director

Rusty Bartholomeo, Director

Richard Swift, Director

Irene Guzman, Member

Gloria Pope, Member

THANK YOU TO OUR FUNDING AGENCIES



United Way Concho Valley



U.S. Department of Agriculture



HELPING HANDS SPONSORS

City Lumber
Habitat for Humanity
Republic Services
Southern Shingles



ADOPT A HOUSE SPONSORS

Biala Enterprises
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Summit Oil & Gas
Mr. Insurance
Brewer Built
TXP Inc.

Centurion Planning & Design
Trans TX Southwest Credit Union
Principal Lighting Group



20
YEAR IN REVIEW
20

NEW HOME
Construction

AHAP: Closed 5 Homes



Texas 1st Home in San Angelo



Texas 1st/Rural: Closed 4 Homes

Texas 1st Home in Grape Creek



First Rural Build in Bronte



REHAB

20

YEAR IN REVIEW

20

AMY YOUNG BARRIER REMOVAL PROGRAM

14 Homes Remodeled



HELPING HANDS

Worked on 21 Homes With the help of TSAHC Grant

1 of 6
windows
replaced
at this
home.



20

YEAR IN REVIEW

20

USDA/HPG Program

Repaired 17 homes



2020 Handyman Program

We worked on 15 homes with minor repairs to low income households.

This year we partnered with CVCOG - Area Agency on Aging to be their contractor to help repair their clients' homes.



We were able to help 61 individuals in 2020 obtain their ID, driver's license or birth certificate for themselves or their families.

Galilee Community Development Corporation

Profit & Loss

January through December 2020

Jan - Dec 20

Ordinary Income/Expense	
Income	
4 · Contributed support	
4010 · Indiv/business contribution	29,521.27
4230 · Foundation/trust grants	8,950.00
4480 · United Way HH and Cares	19,332.00
4522 · HOME Construction	121,086.66
4533 · NoAH Estates LIHTC	75,000.00
4535 · AYBR	309,248.14
4536 · Texas State Affordable Housing	18,500.00
Total 4 · Contributed support	581,638.07
4810 · Home Sales	1,186,698.59
4816 · Repair Services	13,400.00
4817 · Handyman	25,845.00
4815 · Other Program Revenue - Other	35,660.00
4820 · USDA HPG Repairs	118,754.94
4999 · Uncategorized Income	179,198.24
Total Program	1,559,556.77
5330 · Gross rents revenue	27,183.22
Total Income	2,168,378.06
Gross Profit	2,168,378.06
Expense	
Total 6560 · Payroll Expenses	230,263.17
66900 · Reconciliation Discrepancies	0.00
66910 · Bank Service Charges	22.95
6999 · Uncategorized Expenses	12.00
7010 · Contracts - program-related	
7010.1 · Grant Expenses/Rental Maint	135.98
7011 · Reimbursed Expenses	154,522.16
7012 · Unreimbursed Expenses/Warranty	56.53
Total 7014 · Social Services Programs/Grants	14,986.90
7010 · Contracts - program-related - Other	1,842,911.19
Total 7500 · Other personnel expenses	31,385.82
7535 · Meals & Entertainment	49.91
Total 8100 · Non-personnel expenses	7,675.65
Total 8200 · Occupancy expenses	5,303.38
Total 8300 · Travel & meetings expenses	1,892.78
8502 · Software & Hardware	3,174.42
Total 8500 · Insurance & Misc expenses	33,022.56
Total Expense	2,322,240.98
Net Ordinary Income	-153,862.92
9000 · Interest Income	3,256.75
9001 · Other Income	42,003.00
9002 · Investment Income	881.33
9003 · Realized Gains/Losses	14,260.47

Galilee Community Development Corporation

Profit & Loss

January through December 2020

	Jan - Dec 20
9004 - Unrealized Gains/Losses	1,864.77
Total Other Income	62,266.32
Other Expense	
9500 - Investment Fees	394.42
Total Other Expense	394.42
Net Other Income	61,871.90
Net Income*	-91,991.02

*Numbers are unaudited and do not reflect construction in progress adjustments

Galilee Community Development Corporation
Summary Balance Sheet

Dec 31 ,2020

As of December 31, 2019

ASSETS

Current Assets

Checking/Savings 303,351.22

Accounts Receivable 439.71

Other Current Assets 579,760.98

Total Current Assets 883,551.91

Fixed Assets 556,216.97

TOTAL ASSETS 1,439,768.88

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable 9,288.49

Other Current Liabilities 13,184.86

Total Current Liabilities 22,473.35

Long Term Liabilities 73,400.00

Total Liabilities 95,873.35

Equity 1,343,895.53

TOTAL LIABILITIES & EQUITY 1,439,768.88